

Columbia Center for Urban Agriculture
December 31, 2022 and 2021
Financial Statements

Prepared by:
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Columbia, MO

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Erin L. Palmer, C.P.A., LLC

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
of COLUMBIA CENTER FOR URBAN AGRICULTURE
Columbia, MO

Opinion

We have audited the accompanying financial statements of COLUMBIA CENTER FOR URBAN AGRICULTURE (a nonprofit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of COLUMBIA CENTER FOR URBAN AGRICULTURE as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of COLUMBIA CENTER FOR URBAN AGRICULTURE and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about COLUMBIA CENTER FOR URBAN AGRICULTURE's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

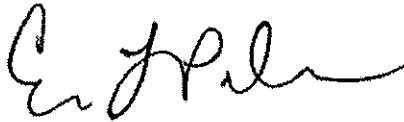
In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Erin L. Palmer, C.P.A., LLC

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ABC Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ABC Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Erin L. Palmer, CPA, LLC

Columbia, MO

May 30, 2023

Columbia Center for Urban Agriculture
Statements of Financial Position
December 31, 2022 and 2021

Assets	2022	2021
Current Assets		
Cash and Cash Equivalents	\$ 397,538	\$ 699,789
Investments (Note 4)	127,431	109,386
Accounts Receivable	97,446	94,307
Inventory	13,118	14,920
Prepaid Expenses	8,256	6,274
Total Current Assets	\$ 643,790	\$ 924,676
Fixed Assets		
Vehicles	\$ 126,669	\$ 53,692
Computers	9,427	8,027
Equipment	163,144	50,084
Office Trailer	16,009	16,009
Less: Accumulated Depreciation	(105,311)	(76,295)
Net Fixed Assets	\$ 209,937	\$ 51,517
Total Assets	\$ 853,727	\$ 976,193
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	\$ 29,639	\$ 44,148
Accrued Payroll	60,855	39,821
Deferred Income	9,600	-
Funds Held for Others (Note 6)	47,800	17,623
Total Current Liabilities	\$ 147,894	\$ 101,592
Net Assets		
Without Donor Restrictions	\$ 656,992	\$ 763,277
With Donor Restrictions	48,841	111,324
Total Net Assets	\$ 705,833	\$ 874,601
Total Liabilities and Net Assets	\$ 853,727	\$ 976,193

The Accompanying Notes are an Integral Part of the Financial Statements.

Columbia Center for Urban Agriculture
Statements of Activities
For the Years Ended December 31, 2022 and 2021

Support and Revenues	2022	2021
Contributions, Gifts, and Grants	\$ 1,027,099	\$ 1,023,276
Program Service Revenue	56,828	82,228
Special Events Revenue	33,417	29,729
Interest	807	764
Investment Return, Net	(28,875)	8,504
Gain on Sale of Asset	300	-
Other Income	21,711	180,240
Total Direct Support	1,111,287	1,324,741
Net Assets Released from Restriction	63,456	33,900
Increase in Net Assets without Donor Restrictions		
Before Expenses	1,174,743	1,358,641
Expenses		
Program Services	1,030,933	875,996
Management & General	154,028	105,090
Fundraising	96,067	66,066
Total Expenses	1,281,028	1,047,152
Change in Net Assets without Donor Restrictions	(106,285)	311,489
Changes in Net Assets with Donor Restrictions:		
Contributions, Gifts, and Grants	42,517	29,589
Net Assets Released from Restriction	(105,000)	(33,900)
Changes in Net Assets with Donor Restrictions	(62,484)	(4,311)
Change in Total Net Assets	(168,768)	307,178
Net Assets, Beginning of Year	874,601	567,423
Net Assets, End of Year	\$ 705,833	\$ 874,601

The Accompanying Notes are an Integral Part of the Financial Statements.

Columbia Center for Urban Agriculture
Statement of Functional Expenses
For the Year Ended December 31, 2022 and 2021
(With Summarized Totals for the Year Ended December 31, 2021)

Expenses	Program Services	Management and General	Fundraising	Total	2021
Advertising	\$ 20,816	\$ -	\$ 6,938	\$ 27,754	\$ 10,456
Bad Debt	10	-	-	10	520
Bank Charges	-	1,281	-	1,281	886
Depreciation	23,262	7,754	-	31,016	17,891
Education & Program	263,419	-	-	263,419	334,009
Information Technologies	20,787	6,929	-	27,716	9,391
Insurance	6,602	2,201	-	8,803	9,420
Miscellaneous	4,705.64	-	1,568.55	6,274	-
Occupancy	-	-	-	-	3,852
Office Supplies	4,476	895	597	5,968	4,801
Other Expense	-	4,523	-	4,523	(151)
Professional Fees	14,683	2,937	1,958	19,578	11,242
Salaries, Payroll Taxes, and Benefits	625,895	125,179	83,453	834,526	609,622
Special Events Expenses	19,477	-	-	19,477	16,512
Supplies & Tools	15,150	-	-	15,150	13,686
Vehicle Expense	11,651	2,330	1,553	15,534	5,014
Total Expenses	<u>\$ 1,030,933</u>	<u>\$ 154,028</u>	<u>\$ 96,067</u>	<u>\$ 1,281,028</u>	<u>\$ 1,047,151</u>

Columbia Center for Urban Agriculture
Statement of Functional Expenses
For the Year Ended December 31, 2021

Expenses	Program Services	Management and General	Fundraising	Total
Advertising	\$ 7,842	\$ -	\$ 2,614	\$ 10,456
Bad Debt	520	-	-	520
Bank Charges	-	886	-	886
Depreciation	13,418	4,473	-	17,891
Education & Program	334,009	-	-	334,009
Information Technologies	7,044	2,347	-	9,391
Insurance	7,065	2,355	-	9,420
Occupancy	2,889	578	385	3,852
Office Supplies	3,601	720	480	4,801
Other Expense	-	(151)	-	(151)
Professional Fees	8,432	1,686	1,124	11,242
Salaries, Payroll Taxes, and Benefits	457,217	91,443	60,962	609,622
Special Events Expense	16,512	-	-	16,512
Supplies & Tools	13,686	-	-	13,686
Vehicle Expense	3,761	752	501	5,014
Total Expenses	\$ 875,996	\$ 105,090	\$ 66,066	\$ 1,047,152

The Accompanying Notes are an Integral Part of The Financial Statements.

Columbia Center for Urban Agriculture
Statements of Cash Flows
For the Year Ended December 31, 2022 and 2021

	2022	2021
Cash Flows from Operations		
Increase (Decrease) in Net Assets	\$ (168,768)	\$ 307,178
Adjustments to Reconcile Increase (Decrease) in Net Assets to		
Net Cash Provided by Operating Activities:		
Depreciation and Amortization	\$ 31,016	\$ 17,891
(Gain)/ Loss on Investments	(18,045)	(8,504)
Changes in Assets and Liabilities		
Decrease (Increase) in Accounts Receivable	(3,139)	104,209
Decrease (Increase) in Inventory	1,802	(12,582)
Decrease (Increase) in Prepaid Expenses	(1,982)	(2,968)
Increase (Decrease) in Accounts Payable	(14,509)	14,806
Increase (Decrease) in Accrued Payroll	21,034	-
Increase (Decrease) in Deferred Income	9,600	-
Increase (Decrease) in Funds Held for Others	30,177	(33,228)
Net Cash Flows from (for) Operations	<u>\$ (112,815)</u>	<u>\$ 386,802</u>
Cash Flows from Investing Activities		
Fixed Asset (Purchases)	(189,435)	(4,000)
(Purchase) of Investments	-	1,934
Net Cash Flows from (for) Investing Activities	<u>(189,435)</u>	<u>(2,066)</u>
Cash Flows from Financing Activities		
Note Payable Proceeds/(Payments)	-	(10,000)
Net Cash Flows from (for) Financing Activities	<u>-</u>	<u>(10,000)</u>
Net Increase (Decrease) in Cash	(302,251)	374,736
Cash at Beginning of Year	<u>\$ 699,789</u>	<u>\$ 325,053</u>
Cash at End of Year	<u><u>\$ 397,538</u></u>	<u><u>\$ 699,789</u></u>
Supplementary Cash Flows Information:		
Cash paid during the year for:		
Interest Paid	<u>\$ -</u>	<u>\$ -</u>
Income Taxes	<u>\$ -</u>	<u>\$ -</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

COLUMBIA CENTER FOR URBAN AGRICULTURE

Notes To Financial Statements

December 31, 2022 and 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Purpose of the Organization

The Columbia Center for Urban Agriculture (the Organization) was officially formed as a 501(c)(3) nonprofit organization in the spring of 2009. The Organization works to enhance the community's health by connecting people to agriculture and the land through hands-on learning opportunities from seed to plate. The Organization's educational programming takes place at Columbia's Agriculture Park and Veteran's Urban Farm, at local schools, and in backyards with families across Columbia, Missouri. The Organization's programs teach cooking and gardening skills that improve access to good food.

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

Net assets and revenues, expenses, gains and losses are classified based on the existence of absence of donor-imposed restrictions. Accordingly, net assets and changes herein are classified as follows:

Net Assets without Donor Restrictions

Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net Assets with Donor Restrictions

Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires Management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid instruments purchased with a maturity of three months or less to be cash equivalents.

COLUMBIA CENTER FOR URBAN AGRICULTURE
Notes To Financial Statements
December 31, 2022 and 2021

Note 1: Summary of Significant Accounting Policies (continued)

Cash and cash equivalents consisted of the following at December 31, 2022 and 2021:

	2022	2021
Checking Accounts	\$92,270	\$260,651
Money Market Accounts	287,435	385,997
PayPal	752	1,188
Undeposited Funds	17,053	51,925
Petty Cash	29	29
Total Cash and Cash Equivalents	\$397,538	\$699,789

Investments

Investments are reported at fair market value in the statement of financial position. Note 4 provides further information about the fair market value of investments. Changes in fair market value are reported as investment return in the statements of activities.

Fair Value Measurement

The fair value of financial assets is measured in accordance with FASB ASC 820, Fair Value Measurements. Fair value is required to be evaluated and adjusted according to the following valuation techniques:

Level 1 – Fair value is determined using quoted market prices in active markets for identical assets.

Level 2 – Fair value is determined using quoted market prices in active markets for similar assets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant inputs are observable in the market for substantially the full term of the assets.

Level 3 – Fair value is determined using inputs that are generally unobservable and typically reflect management’s estimates of assumptions that market participants would use in pricing the asset. The market for assets using Level 3 measures is typically inactive.

Accounts and Pledges Receivable

As of December 31, 2022 and 2021, all accounts receivable are considered fully collectible. No allowance for doubtful accounts has been recorded.

Inventory

Inventory consists of supplies used in operations and is valued at the lower of cost using first in, first out or net realizable value.

COLUMBIA CENTER FOR URBAN AGRICULTURE
Notes To Financial Statements
December 31, 2022 and 2021

Note 1: Summary of Significant Accounting Policies (continued)

Income Taxes

The Organization is recognized as a tax-exempt organization as defined in Section 501(c)(3) of the Internal Revenue Code and is generally exempt from federal income taxes on related income. Accordingly, no provision for income taxes has been included in the financial statements.

Donated Services

No donated services were received in the reporting period. However, the Organization reports amounts in the financial statements for voluntary donations of services when those services create or enhance non-financial assets or require specialized skills provided by individuals possessing those skills and which would be typically purchased if not provided by donation and the amounts involved can be objectively measured.

Advertising

The Organization expenses marketing and advertising costs as they are incurred. For the years ended December 31, 2022 and 2021, advertising costs were \$27,753 and \$10,455, respectively.

Functional Allocation of Expenses

Expenses that can be identified with a specific program and supporting services are charged directly to that program or supporting service. Expenses which apply to more than one functional category have been allocated based on estimates made by management.

Subsequent Events

Management has evaluated subsequent events through May 30, 2023, the date the financial statements were available to be issued.

NOTE 2: AVAILABILITY AND LIQUIDITY

Financial Assets at Year End	2022	2021
Cash and Cash Equivalents	\$397,538	\$699,789
Accounts Receivable	97,446	94,307
Investments	127,431	109,386
Total Financial Assets	\$ 622,415	\$ 903,482
Less amounts not available to be used within one year:		
Net Assets with Donor Restrictions	48,841	111,240
Intermediary held funds	47,800	17,623
Quasi endowment established by the board	127,431	109,386
	224,072	238,249
Financial Assets available to meet general expenditures over the next twelve months	\$ 398,343	\$ 665,233

COLUMBIA CENTER FOR URBAN AGRICULTURE

Notes To Financial Statements

December 31, 2022 and 2021

NOTE 3: FIXED ASSETS

The Organization records fixed assets at cost if purchased and at fair market value if received by donation. Depreciation is computed by using the straight-line method over useful lives of five to seven years.

Property and equipment consisted of the following at December 31, 2022 and 2021:

	2022	2021
Vehicles	\$126,669	\$53,692
Computers	9,427	8,027
Equipment	163,144	50,084
Office Trailer	16,009	16,009
Less: Accumulated Depreciation	(105,311)	(76,295)
Net Fixed Assets	<u>\$209,937</u>	<u>\$51,517</u>

Depreciation expense for the years ended December 31, 2022 and 2021 was \$31,016 and \$17,890, respectively.

NOTE 4: INVESTMENTS AND FAIR VALUE MEASUREMENT

During 2015, the Board of Directors designated net assets without donor restrictions as quasi-endowment funds to support the Organization. The Board of Directors has the right to decide at any time to expend the principle of the funds. Since the investment funds resulted from an internal designation and is not donor-restricted, it is classified and reported as net assets without donor restrictions. The Organization has investments with Community Foundation of Central Missouri, which acts as the administrator of charitable assets for a wide variety of regional nonprofit organizations.

The fair value of investments at December 31, 2022 and 2021 were comprised of the following:

	2022	2021
Cash and Equivalents (Level 1)	\$ 127,431	\$ 178
Equities (Level 1)	-	55,771
Fixed Income (Level 2)	-	53,437
	<u>\$127,431</u>	<u>\$109,386</u>

COLUMBIA CENTER FOR URBAN AGRICULTURE
Notes To Financial Statements
December 31, 2022 and 2021

Note 4: Investments and Fair Value Measurement (continued)

The following summarizes the investment return for the years ended December 31, 2022 and 2021:

	2022	2021
Dividends and Interest	\$ 45	\$ 1,916
Net Realized Gains	(14)	3,979
Net Unrealized Gains (Losses)	(28,537)	3,665
Investment Fees	(370)	(1,056)
Total Investment Return	<u>\$ (28,876)</u>	<u>\$ 8,504</u>

NOTE 5: NET ASSETS

Net assets with donor restrictions were as follows for the years ended December 31, 2022 and 2021:

	2022	2021
Veterans Urban Farm	\$ -	\$ 102,000
Apprentice Grant	41,544	-
Henry Kirklin Scholarship	8,296	9,324
Total Net Assets with Restrictions	<u>\$ 48,841</u>	<u>\$ 111,324</u>

Net assets without donor restrictions were as follows for the years ended December 31, 2022 and 2021:

	2022	2021
Undesignated	\$ 529,561	\$ 653,891
Quasi Endowment	127,431	109,386
Total Net Assets without Restrictions	<u>\$ 656,992</u>	<u>\$ 763,277</u>

Net assets released from net assets with donor restrictions are as follows:

	2022	2021
Satisfaction of Purpose Restrictions	<u>\$ 63,456</u>	<u>\$ 33,900</u>

COLUMBIA CENTER FOR URBAN AGRICULTURE

Notes To Financial Statements

December 31, 2022 and 2021

NOTE 6: FUNDS HELD FOR OTHERS

Friends of the Farm

The Organization has joined with Sustainable Farms and Communities and the Columbia Farmer's Market as Friends of the Farm. Friends of the Farm is a collaborative partnership whose main focus is to raise funds for the Agriculture Park. This partnership allows the participating organizations to centralize fundraising and expenses related to the Agriculture Park. Funds are held by the Community Foundation of Central Missouri.

The Agriculture Park will include demonstration gardens, food production plots, and covered structures that will house the Columbia Farmer's Market and on-site educational activities. Fundraising began in late 2016 and is expected to continue for several years. During the years ended December 31, 2022 and 2021, the Organization raised \$75,951 and \$163,636 on behalf of Friends of the Farm, respectively.

The Organization incurs expenses for and is reimbursed by the Community Foundation's Friends of the Farm Fund. As of December 31, 2022 and 2021, \$43,458 and \$23,199 in unreimbursed expenses have been incurred by the Organization on behalf of Friends of the Farm and is included in accounts receivable, respectively.

The Organization also accepts donations on behalf of Friends of the Farms. These donations are recorded as a payable to Friends of the Farm. As of December 31, 2022 and 2021, the amount due to Friends of the Farm was \$40,953 and \$5,418, respectively.

MOYFC Fiscal Sponsorship

The Organization acts as agent of the funds generated and expenses paid on behalf of MOYFC workshops. The Organization receives an 8% fee from the proceeds to cover administrative costs. The Organization does not receive any benefit or disadvantage, other than the 8% fee, from holding these funds nor does it have any control over them. The amount held at December 31, 2022 and 2021 was \$3,757 and \$4,405, respectively.

Missouri Meat Processing COOP

The Organization acts as agent of the funds generated and expenses paid on behalf of the Missouri Meat Processing COOP feasibility study. The Organization does not receive any benefit or disadvantage from holding these funds. The amount held at December 31, 2022 and 2021 was \$3,090 and \$7,800.

NOTE 7: OPERATING LEASES

The Organization entered into an operating lease at Columbia's Agriculture Park which expires on December 31, 2033 and automatically renews for up to 20 successive terms of 1 year. There is also an operating lease at the Veterans Urban Farm which expires December 15, 2025. Yearly payments in the amount of in the form of print advertising in local publications are paid by December 31 of each year. Lease payments for the years ended December 31, 2022 and 2021 were \$1,080 and \$3,852, respectively.

COLUMBIA CENTER FOR URBAN AGRICULTURE
Notes To Financial Statements
December 31, 2022 and 2021

NOTE 8: NOTES PAYABLE

Line of Credit

During the years ended December 31, 2022 and 2021, the Organization had a line of credit agreement with Central Bank of Boone County. The line of credit allows for borrowings up to \$25,000 with a maturity date of April 3, 2023. Interest accrues at the Wall Street Journal Prime Rate plus 1%. No advances were taken on the line of credit during the years ended 2022 and 2021.

NOTE 9: EMPLOYEE BENEFIT PLANS

The Organization established a SIMPLE IRA plan during 2019 and substantially all employees may participate. The Organization matches the employee's contributions up to 3% of the employee's compensation. The Organization contributed \$8,982 and \$12,005 for the years ended December 31, 2022 and 2021, respectively.

NOTE 10: COMMITMENTS AND CONTINGENCIES

Legal Matter Contingencies

The Organization believes, based on current knowledge and after consultation with counsel, that it is not currently party to any material pending proceedings, individually or in the aggregate, the resolution of which would have a material effect on the Organization.

Erin L. Palmer, C.P.A., LLC

Communication with Those Charged with Governance

May 30, 2023

Board of Directors

COLUMBIA CENTER FOR URBAN AGRICULTURE

Columbia, MO

We have audited the financial statements of COLUMBIA CENTER FOR URBAN AGRICULTURE for the year ended December 31, 2022, and we will issue our report thereon dated May 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 19, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by COLUMBIA CENTER FOR URBAN AGRICULTURE are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2022. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of the fixed assets is based on the useful life of the assets. I evaluated the methods, assumptions, and data to develop the fixed asset accounting estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Erin L. Palmer, C.P.A., LLC

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated May 30, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

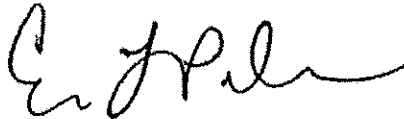
We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of Board of Directors of COLUMBIA CENTER FOR URBAN AGRICULTURE and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



Erin L. Palmer, CPA, LLC